Acceleration Provision for inclusion in a promissory note

If default be made in the payment of any installment under this Note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this Note. Failure to exercise the option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.